

MSHDA

Homeownership Programs

April 17, 2018

10:00 a.m. - 11:00 a.m.

GMAR: 24725 Twelve Mile Road, Suite 100, Southfield, MI 48034

GMAR®

Presented by:



Eric Dusenbury

Eric is a business development representative with MSHDA Homeownership Division and has been covering Southeast Michigan since January 2009.

Down Payment Assistance Program: MI First Home & MI Next Home

In order to help more buyers, and help you sell more homes, MSHDA enhanced our Down Payment Assistance (DPA) program by increasing the asset limitation. This will help even more buyers purchase the home of their dreams.

For more information visit: <http://michigan.gov/mshda>

Mortgage Credit Certificate Program

The MCC program is another tool to spur the sale of homes and enhance homeownership in the State of Michigan. MCC's operate as a **federal income tax credit** to assist low to moderate income homebuyers.

Homebuyers taking advantage of the MCC Program may qualify for 20% of their annual mortgage interest paid to be credited against their year-end tax liability. This is not a one-time tax credit, but continues each year until the original mortgage is paid in full. Borrowers must intend to occupy the property as their primary residence, and sales price/income limits apply.

Questions?

Contact Eric Dusenbury at (517) 242-8169 or email dusenburye@michigan.gov



MSHDA Course Fees:

Please fax completed form to:
(248) 478-3150

**GMAR Members:
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\$25.00**

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